



Retirement Board of the Employees'

Retirement System

Regular Meeting

~ Agenda ~

Wednesday, April 22, 2015

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Callei
Sylvia Bernal
April Chase Lubitz
John M. Carnevale
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None.

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a.** Juan Morales - Reconsideration of Accidental Disability
- b.** Michael Morse - Reconsideration of Accidental Disability
- c.** John Sauro - Recertification of Accidental Disability Retirement

3. Invoices for payment:

None

4. Purchase of Service:

Steffen R. Rasch, Police Academy, 4 months, 20 days, \$2,973.30

5. Loans Against Member Retirement Contributions:

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>March 2015</u>					
	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,446,649.94	55	\$324,700.00	-\$345,775.61	\$19,386,606.84
<u>School Sub-totals:</u>	\$ 7,311,197.25	56	\$167,600.00	-\$ 73,372.41	\$ 7,391,524.84
TOTAL:	\$26,823,298.39	111	\$492,300.00	-\$419,148.02	\$26,778,131.68

6. Service Retirements:

a. Maximum

Melody Davis
Rosemary DiSpirito
Theodore J. Fabrizio
Minerva Tavaréz

b. Option I:

None

c. Option II:

Donald C. Kanarian

d. Option III:

None

e. Option IV:

Harold E. Antonson
Anthony R. Cappalli
Susan M. Cappalli
Michael Krasnowiecki
Jerome B. Lynch II
Dane M. Shillan

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-5(a)(1) to discuss the character or physical or mental health of a retiree, John Sauro, and possibly vote in regards to the discontinuance of his pension benefit, as well as pursuant to 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence*, CA NO. PC 14-3388.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE
EMPLOYEES' RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session, pursuant to RIGL 42-46-4, RIGL 42-46-5(a)(1) and/or 42-46-5(a)(2).

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.